

BOARD OF DIRECTORS

Mr. Bernard VERNHES
Chairman

Mr. Robert BENOÎT*
Director

Mr. Henri GUILLEMIN**
Director

Mr. Maurice ISKANDAR
Director

Mr. Nagi LETAYF
Director

Mr. Jamaledine MANSOUR
Director

Mr. Élie NAHAS
Director

Mrs. Raya RAPHAËL NAHAS
Director

Mr. Walid RAPHAËL
Director

*Deceased on June 18, 2024

**Co-opted on February 13, 2025

GENERAL MANAGEMENT

Mr. Nagi LETAYF
Chief Executive Officer

Mr. Ziad CHAHINE
Deputy General Manager

Mr. Patrick HAJJAR
Deputy General Manager

AUDITORS

FORVIS MAZARS SA
DELOITTE & ASSOCIÉS

NETWORK



- **Banque SBA SA - Paris - France**
68, avenue des Champs-Élysées - 75008 PARIS
Tel.: 33 (1) 53 93 25 00 - Telefax: 33 (1) 56 88 51 00
Swift: SBAA FR PP - E-mail: sba@eblf-sbaparis.com
- **Banque SBA SA - Limassol - Cyprus**
Mr. Émile JALLAD
Manager
Kanika Enaerios complex - Block 1 - Iris House 8C
John Kennedy street - 3106 LIMASSOL - CYPRUS
Tel.: 357 (25) 27 00 00 - Telefax: 357 (25) 58 16 43
Swift: SBAA CY21 - E-mail: management@eblf-sbacyprus.com

SUBSIDIARY

- **LF Finance (Suisse) SA**
Mr. Dory HAGE
General Manager
86, rue du Rhône - 1211 GENEVA 3 - SWITZERLAND
Tel.: 41 (22) 319 72 00 - Telefax: 41 (22) 319 72 27
E-mail: contact@lffinance.com

Year ended December 31

2024

CONSOLIDATED
FINANCIAL STATEMENTS

Banque Libano-Française Group
Head Office: Beirut, Liberty Plaza Building, P.O.Box: 11-0808 Beirut, Lebanon
Phone: (01 or 03) 791332 - Fax: (01) 340355 - SWIFT: BLFSLBBX - E-mail: info@eblf.com - www.eblf.com

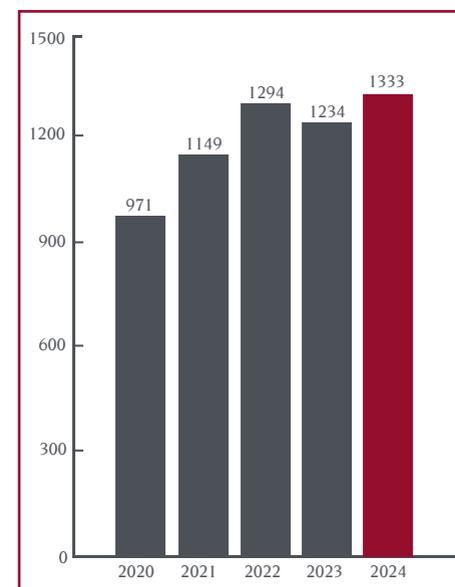
SBA/PLQ/EF/ANG/06-2025

A partner for your ambitions



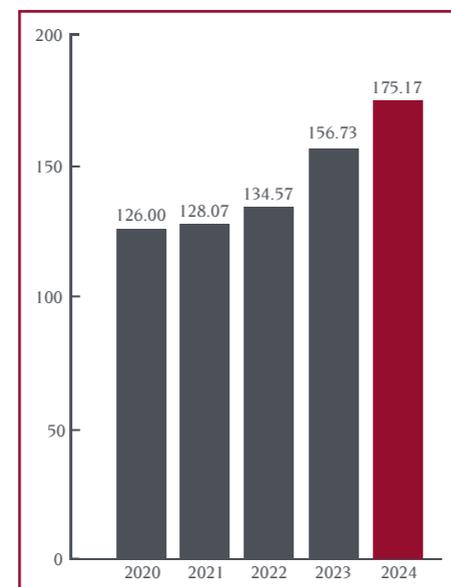
TOTAL ASSETS

In millions of euros



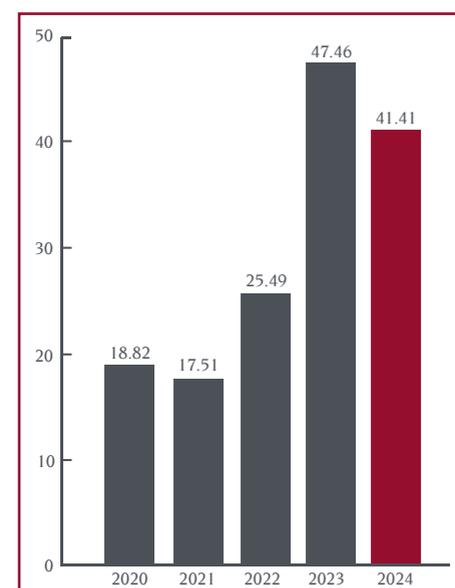
SHAREHOLDERS' EQUITY

In millions of euros



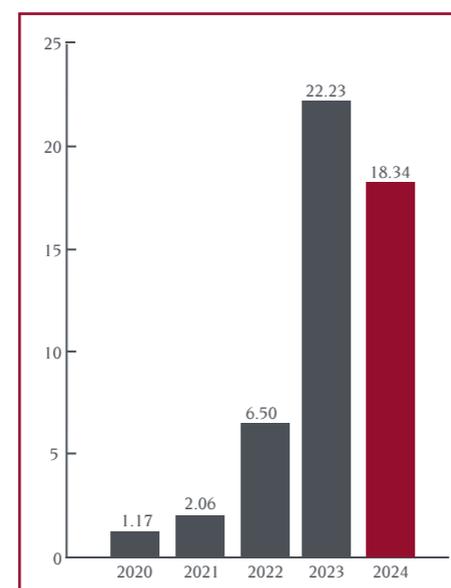
NET OPERATING INCOME

In millions of euros



NET RESULT

In millions of euros



CONSOLIDATED BALANCE SHEET

	(in thousands of euros)	
	31/12/2023	31/12/2024
ASSETS		
Banks, financial institutions and equivalents	780,940	762,183
Loans to customers	320,140	376,678
Shares, bonds, other securities	112,945	160,687
Investment securities and affiliated companies	215	266
Tangible and intangible fixed assets	2,004	2,271
Adjustment accounts and other assets	18,428	31,649
Total assets	1,234,671	1,333,733
LIABILITIES		
Banks, financial institutions and equivalents	149,252	159,168
Customers' deposits	901,014	976,069
Regularisation accounts and other liabilities	19,867	15,676
Provision for risks and charges	7,800	7,647
Minority interest	-	-
Shareholder's equity (Group share)	156,738	175,173
• Share capital	40,280	40,280
• Share premium issue	1,010	1,010
• Consolidated reserves and others	93,214	115,539
• Result of the year	22,234	18,344
Total liabilities	1,234,671	1,333,733

CONSOLIDATED OFF-BALANCE SHEET

	(in thousands of euros)	
	31/12/2023	31/12/2024
Commitments given	148,288	142,422
• Loan commitments	97,089	96,136
• Guarantees	51,099	46,196
• Securities commitments	100	90
Commitments received	41,701	38,016
• Loan commitments	-	-
• Guarantees	41,701	38,016
• Securities commitments	-	-

CONSOLIDATED PROFIT AND LOSS ACCOUNT

	(in thousands of euros)	
	31/12/2023	31/12/2024
+ Interest and similar income	64,025	65,468
- Interest and similar expenses	(25,593)	(32,930)
+ Commissions income	7,823	8,187
- Commissions expenses	(895)	(1,049)
+/- Profit or losses on foreign exchange operations	2,100	1,739
+/- Profit or losses on trading securities	-	-
+/- Profit or losses on marketable securities	-	-
+ Other operating income	-	-
- Other operating expenses	-	-
Net operating income	47,461	41,415
- General operating expenses	(17,890)	(18,779)
- Depreciation and amortization	(334)	(415)
Operating profit	29,237	22,221
(Allowance for)/Write-back of impairment of loans and advances	(216)	1,010
Net operating profit	29,020	23,231
+/- Profit or losses on fixed assets	-	-
Profit before tax	29,020	23,231
+/- Exceptional result	-	95
- Income tax	(6,787)	(4,982)
Net profit	22,234	18,344